



Business News Update

22.07.2025

Small Steps Lead To Big Achievements

Market Update

Nifty 50	25,112.4
BSE Sensex	82,329.04
Nifty 500	23,384.05
Nifty MidCap 50	16,708.2
BSE MidCap	46,955.56

IREDA confident of recovery from Gensol EV assets, provisioning may not rise

State-run renewable energy financier IREDA sees no further requirement of provisioning for its exposure to troubled borrower Gensol Engineering, as cash flows may resume, thus easing concerns over a potential write-off, lender's Chairman & Managing Director Pradip Kumar Das told Moneycontrol on July 21. The lender has provisioned Rs 275 crore during the June quarter against a total exposure of Rs 640 crore to Gensol, currently undergoing insolvency under the National Company Law Tribunal (NCLT). Initially, IREDA had an exposure of over Rs 700 crore and the lender recovered a little over Rs 100 crore via bank guarantees as well as withdrawal of the FD money. "This Rs 275 crore provision is a temporary one. If the process continues on track, we may not need to increase it - and we may even reverse some of it over the next couple of quarters," Das told Moneycontrol. IREDA was the first lender to file for insolvency against Gensol and has since seen an interim resolution professional (IRP) appointed. A meeting of the committee of creditors (CoC) was held last week and a resolution

Source: [Money Control, July 22, 2025](#)

Eternal share price jumps 10%. Should you buy Zomato's parent stock post-Q1 results 2025?

Zomato's parent company Eternal share price jumped over 10 per cent to ₹298.85 in Tuesday's trading session after the company declared its financial results for the June quarter during the market hours on Monday, July 21. On Monday, Eternal shares climbed over 7 per cent to close at ₹276.50 despite the online food delivery firm posted 90 per cent drop in its net profit. "This was largely driven by a stellar 70% YoY growth in revenue from operations, which rose to Rs.7,167 crore in Q1 FY26 from Rs.4,206 crore in Q1 FY25," said Sugandha Sachdeva- Founder-SS WealthStreet. The stock has given significant returns by surging over 30 per cent in 6 months and over 9 per cent in a month despite market volatility. The company's consolidated revenue rose 67% YoY and 22% QoQ to ₹7,563 crore, marking the 11th straight quarter of adjusted revenue growth exceeding 50% on a yearly basis.

Source: [Livemint, July 22, 2025](#)

Paytm Q1 Results 2025 Today, Fintech giant may report profit with 27% YoY revenue growth

Paytm share price gained in early trade on Tuesday ahead of the release of the company's Q1 results today. Paytm share price gained as much as 3.21% to ₹1,050.95 apiece on the BSE. One 97 Communications, the parent company of fintech giant Paytm, is set to announce its earnings for the first quarter of FY26 today. The meeting of the company's board of directors is scheduled to take place today, 22 July 2025, to approve and declare the financial results for the April-June quarter. Analysts expect Paytm to achieve profitability during the June quarter, led by strong revenue growth and robust payments and financial services. Here's what to expect from Paytm Q1 results today. Paytm is expected to report a net profit of ₹18.9 crore in the June quarter as compared to a net loss of ₹839.6 crore in the year-ago period, according to JM Financial estimates. The company had reported a net loss

Source: [Livemint, July 22, 2025](#)

Business News Update

22.07.2025

Gold price today: Rates ease on profit booking; Trump Tariffs uncertainty remains a key support; key MCX levels to watch

Gold rates eased in the domestic futures market Tuesday (July 22) morning on profit booking after gaining over 1 per cent in the previous session amid a stable US dollar. However, tariff-related uncertainties remain a key support for the yellow metal. MCX Gold August 5 contracts traded 0.10 per cent lower at ₹99,225 per 10 grams around 9:10 AM. MCX Silver September 5 contracts were 0.42 per cent down at ₹1,14,562 per kg at that time. In the previous session, Gold August futures contract rose 1.3 per cent to close at ₹99,328 per 10 grams, while silver September futures contract jumped nearly 2 per cent to settle at ₹1,15,046 per kg. A largely stable dollar and weak spot demand may be reasons behind profit booking in precious metals, even as persisting uncertainty about the US's trade negotiations with its trading partners underpins the demand for safe-haven assets. According to media reports, there is a high possibility that a potential trade deal between the European Union (EU) and the US could

Source: [Livemint, July 22, 2025](#)

China's Cosco Eyes Veto Rights in Deal for Li Ka-shing's Ports

China's biggest shipping company is set to join the global consortium that's acquiring Hong Kong tycoon Li Ka-shing's overseas ports, and is requesting a powerful role in the group in order to secure Beijing's blessing for the controversial deal, people familiar with the matter said. State-owned China Cosco Shipping Corp. is asking to have veto rights or equivalent powers in the entity taking over the 43 ports, including two strategically important ones along the Panama Canal, the people said, asking not to be identified discussing private matters. Cosco has argued such rights are necessary to block any decisions that are potentially harmful to China's interests, the people added. Li's CK Hutchison Holdings Ltd. and the original buyer group, which includes BlackRock Inc.'s Global Infrastructure Partners unit and Italian billionaire Gianluigi Aponte's Terminal Investment Ltd., have agreed that Cosco should have full informational access to the operation, the people said. But talks are still ongoing as to the

Source: [Livemint, July 22, 2025](#)

In South Korea's 'apple county', farmers beg not to be sacrificed for US trade deal

The apples grown in the South Korean county of Cheongsong in the country's southeast are so renowned for their flavour that they are often given out in neatly-packaged gift boxes during national holidays. But apple farmers, who account for about a third of the roughly 14,000 households in the sleepy rural area, worry that their way of life could be under threat from an influx of cheap U.S. imports. Fanning concerns, South Korea's trade minister suggested last week that Seoul could make concessions on some agricultural imports, although he said sensitive items should be protected, as part of any deal to eliminate or reduce punishing U.S. tariffs on cars, steel and other key exports. "U.S. apples are very cheap. We can't compete with them," said Shim Chun-taek, a third-generation farmer who has been growing apples for two decades. He now fears South Korean farmers risk being sacrificed to appease the U.S. and support the country's manufacturing sector. The United States has long called for better market access for its farm products from beef to apples and potatoes. U.S. President Donald Trump in April

Source: [Reuters, July 22, 2025](#)

AstraZeneca unveils \$50 billion US investment as pharma tariff threat looms

AstraZeneca (AZN.L), opens new tab plans to spend \$50 billion to expand manufacturing and research capabilities in the U.S. by 2030, it said on Monday, the latest big investment by a pharmaceutical company reacting to President Donald Trump's tariff policy. The investment will fund a new drug manufacturing facility in Virginia and expand research and development (R&D) and cell therapy manufacturing in Maryland, Massachusetts, California, Indiana and Texas, it said in a statement. It will also upgrade the Anglo-Swedish drugmaker's U.S. clinical trial supply network and support ongoing investment in novel medicines. On Monday, AstraZeneca said the expansion supports its ambition to reach \$80 billion in annual revenue by 2030, with half coming from the U.S. The U.S. accounted for more than 40% of AstraZeneca's annual revenue in 2024, and the company had been prioritising the market - the world's largest, worth \$635 billion - before Trump's return to office. The move to scale up its U.S. footprint is the latest by a drugmaker as Trump threatens to impose import tariffs on the industry and

Source: [Reuters, July 22, 2025](#)